



Montrose Charter Township
139 S. Saginaw Street, P.O. Box 3128 Montrose, MI 48457
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Montrose Township Special Board Meeting
February 2, 2010

The meeting was called to order by Supervisor Mark Emmendorfer at 6:00pm.

The meeting began with the Pledge of Allegiance to the Flag.

Roll Call: Present- Mark Emmendorfer, Fred Domine, Tom Tithof, Gary Keeler, Dan Hill and Gail Fikes. Absent-Linda Miller

Citizens Comments: None

Business:

Proposed Water Main Project Presentation & Discussion-

Supervisor Emmendorfer introduced Beth Schroeder from Wade Trim. Beth gave the Board an update on the water main project that the township has been investigating.

Beth gave examples of loans through USDA Rural Development Financing. She also explained Cash funding and Capital improvement Bonds.

Beth also gave examples of paying back the Bonds by A Special Assessment and a User Rate.

Examples of the various funding scenarios and amortization schedules are on file with these minutes.

Discussion followed.

Adjournment-

Gary Keeler made a Motion to adjourn the meeting. Support for the motion was given by Tom Tithof. Vote- All yes. Meeting adjourned at 7:30pm.

Fred Domine, Township Clerk

Mark Emmendorfer, Supervisor

Fred Domine, Clerk

Mark Emmendorfer - Supervisor **Fred Domine** – Clerk **Donald Sullivan** – Treasurer
Township Trustees - **Gary Keeler, Dan Hill, Linda Miller, Tom Tithof**